

**North Hills Homeowners Association
2016 Financial Report
Annual Meeting
March 22, 2017**

Beginning Balance - 01/01/2016 (Chase Checking Account) \$ **7,730.70**

Income 2016

Annual Homeowner Dues (See Notes) \$ **2,440.00**

Expenses 2016

Social Events (Halloween Party, Spring Event & Ice Cream Social) \$ 1,142.06

Directors & Officers Liability Insurance (2017 Premium) \$ 448.00

United Homeowners Association Dues \$ 40.00

Legal (State of Michigan Nonprofit Corp filing) \$ 20.00

Lawn Cutting (Orchard Bend Island) & Tree Trimming \$ 990.00

Snow Removal - Gilbert Lake Rd Safety Path \$ 290.00

Welcome Wagon for New Neighbors \$ -

Office Supplies/Printing \$ -

Meeting Expenses \$ 50.00

Total Expenses \$ **2,980.06**

2016 Year End Balance \$ **7,190.64**

Current Balance (03/22/2017) \$ **8,100.64**

Notes:

1. 2016 - 62 (of 66) Homeowners paid dues, including one homeowner paid "in kind" with road island maintenance.